

Projected Earnings Spreadsheet Notes

Note #

1. 40, 80 and 120 shares respectively @ \$500/share
2. 80, 160 and 240 shares respectively @ \$650/share
3. Includes, ag program payments and patronage dividends
4. No extra labor in first year, part time labor thereafter.
5. Includes startup repairs to farmstand in barn
6. Includes CSA boxes, and information material.
7. Debt Service – Based on \$150,000 @ 5% over a 20 year term.
8. Only Joe draws a salary in 2013. In 2014 Joe draws \$15,000 and Jon draws \$5,000. In 2015, both Joe and Jon draw \$15,000.
9. Capital Replacement – I have used a typical replacement cost for both the equipment and farmstand repair/upgrades. This amount may vary year to year, but a business of your size and scope will likely need to spend at least this amount annually.